

Student Finance England



studentfinance**england**
the student finance experts

Student Services Information Booklet

Contents:

Overview

Available Funding

- Tuition fees
- maintenance loans

Maintenance Loans

- How much you get
- How to apply
- Who can apply
- When to apply

How loan is calculated

- Household income

When and how you get paid

Repaying your student loan

Overview

Once you have completed your UCAS application, you will then have to think about how you are going to fund your time at university.

In this guide we will look at the Student Loans that you can receive from the government and how to apply for it. We will also look into how to repay this.

Available Funding

To fund a university course, most people do this through a student loan. This is a scheme ran by the government that will help fund your course and contribute towards expenses. Most UK residents can apply for Student Finance:

<https://www.gov.uk/student-finance/who-qualifies>

A student loan is split into 2 parts:

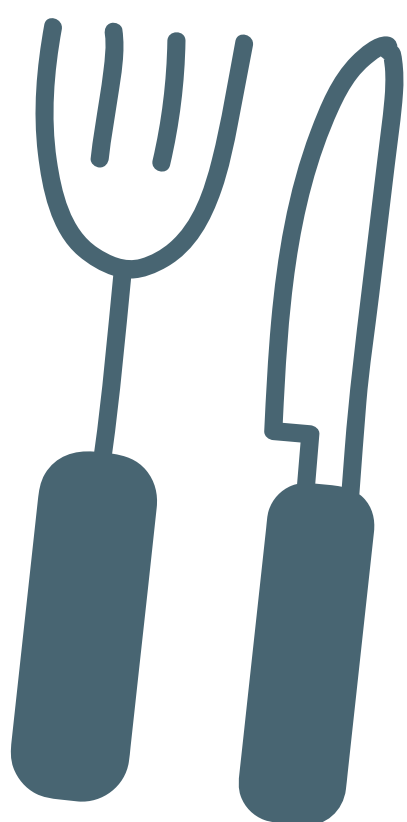
Tuition Fees:



The tuition fee is the cost of your university course. Your university or college sets your tuition fee, and the loan is paid directly to them (the money won't go to you)

Most universities tuition fees are around the same cost, so if you're a full time student, your tuition fee could be up to £9,535 a year.

Maintenance Costs:



This is the money that you will receive directly to your bank that will help with living expenses while you study. The amount you receive will depend on your household income.

Household income depends on both yours and your families income. Basically, the higher the income, the smaller the amount you get in maintenance. However you will always receive the minimum amount. This is paid in 3 instalments throughout the year. If you want the money in your account by the start of term, then you usually need to complete the paperwork by May.

Maintenance Loan:

How much maintenance can you get?

The amount you can get depends on where you live and who you live with. The table below shows the maximum amount you could be given.

	2024 to 2025 academic year	2025 to 2026 academic year
Living with your parents	Up to £8,610	Up to £8,877
Living away from your parents, outside London	Up to £10,227	Up to £10,544
Living away from your parents, in London	Up to £13,348	Up to £13,762
You spend a year of a UK course studying abroad	Up to £11,713	Up to £12,076
If you're 60 or over on the first day of the first academic year of your course	Up to £4,327	Up to £4,461

How to apply:

To get a student loan, you will need to apply through STUDENT FINANCE ENGLAND (SFE). This is done through the website

<https://studentfinance.campaign.gov.uk/>

most full-time and part-time students who are from or normally live in England can apply online to SFE. You may need to create an account before you can start the online application. It is best to do this at home with a parent/carer to make sure you have the correct information.

Who can apply?

To be able to apply for SF, you should have applied for a qualifying course. This may be a university, college or other institution that offers a course like -

- a first degree (eg BA, BSc or Bed/Foundation degree)
- a Higher National Certificate (HNC) or Higher National Diploma (HND)
- an initial Teacher Training course

You are not eligible for SF if you are doing a degree apprenticeship, this is because your employer will pay your tuition fees.

Student finance is also dependent on your nationality and residential status. You can apply for full support if all the following apply:

- UK national or Irish citizen or have 'settled status'
- You normally live in England
- You have been living in the UK, Channel Islands or the Isle of Man for 3 years consecutively before the first academic year of the course.

When to apply:

You can apply online for undergraduate student finance from 10/03/2025. If you get in your application by May, you should receive your first payment by the start of term.

How They Calculate Your Loan:

Student Finance England will look at your household income to decide if or how much support they will provide.

You will need to provide your household income for the previous tax year. For example, if you are starting university in Sept. 2025, you will need evidence of the household income for the 23/24 tax year.

When and How the Loan is Paid:

You will be sent a student finance entitlement letter telling you how much student finance you can get. The letter will tell you when instalments will be paid and any details of grants/other payments are due.

Usually, they are paid in 3 instalments, normally at the start of each term, directly to your student bank account.

Repaying your Student Loan:

You start repaying your loan once you earn a certain amount. The current threshold for repayment is £25,000. The size of your monthly repayments will depend on how much you earn, not what you owe. You will be charged a small amount of interest from the day you take out the loan.

you will only repay when you earn over £25000 p/a

You only pay back the part of the salary that is over £25000, so if you earn £28000, you only pay back on £3000 - so the monthly repayments work out monthly at £22.

The table below shows the thresholds.

Salary	Monthly income - pre-tax	Monthly repayment
£25,000	£2,08	£0
£28,000	£2,333	£22
£35,000	£2,917	£75
£40.000	£3,333	£113
£50.000	£4,166	£188

When does the loan stop?

The loan is automatically wiped after 40 years, regardless of how much you have left to pay.

How is it paid back?

Your repayments are taken automatically by your employer, just like income tax. If your wages drop below £25,000 then the payments will automatically stop.

Helpful Links

[Get undergraduate student finance: step by step - GOV.UK \(www.gov.uk\)](https://www.gov.uk)

Step by step advice and guidance, including loan calculators

[SFE - Student Finance England](https://www.sfe.gov.uk)

Welcome to Student Finance England – videos and information on how and when to apply

[Student finance in England - Everything you need to know \(ucas.com\)](https://www.ucas.com)

Information from UCAS on money and student life including everything you need to know about student finance

Helpful Links

[Student Guides - MoneySavingExpert](#)

[Help and advice from Martin Lewis the Money Saving Expert on applying for and repaying student finance options](#)

[Student loans - Citizens Advice](#)

[This page tells you who can get a student loan and where you can get more information about them.](#)

[Student grants, bursaries and scholarships - Save the Student](#)

[Information and guidance on applying for a Student Loan, as well as information on other financial support that might be available](#)

[Student finance and funding](#)

[\(thecompleteuniversityguide.co.uk\)](#)

[Helpful site to access advice on all aspects of student life, including finance and funding options](#)